

Centum Electronics Limited

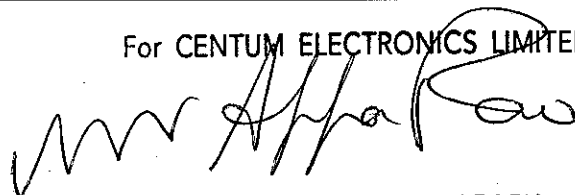
Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 106

Consolidated financial results for the quarter and year ended 31 March 2012

(Rs in lakhs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended	
		2012	2011	2011	31 March	
		31 March	31 December	31 March	2012	2011
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from operations					
	a. Net sales / income from operation (net of excise duty)	7,766.12	5,332.58	6,729.98	25,743.85	25,393.55
	b. Other operating income	-	-	-	-	-
	Total income from operation (net)	7,766.12	5,332.58	6,729.98	25,743.85	25,393.55
2	Expenditure					
	a. Cost of material consumed	5,195.05	3,077.87	4,558.06	16,229.48	16,392.92
	b. Changes in inventories of work-in-progress	183.07	248.65	171.59	747.69	1,241.13
	c. Employee benefit expense	824.44	775.98	738.80	3,172.12	2,631.03
	d. Depreciation	364.66	382.71	333.47	1,470.54	1,314.97
	e. Other expenses	669.26	643.09	807.90	2,464.02	2,557.27
	f. Total expenses	7,236.48	5,128.30	6,609.82	24,083.85	24,137.32
3	Profit/(loss) from operations before other income, finance cost and exceptional items	529.64	204.28	120.16	1,660.00	1,256.23
4	Other income	289.15	8.48	53.13	109.98	237.84
5	Profit/(loss) from ordinary activities and exceptional item before finance cost	818.79	212.76	173.29	1,769.98	1,494.07
6	Finance cost	110.73	115.01	121.69	432.80	391.92
7	Profit/(loss) after finance cost but before exceptional items	708.06	97.75	51.60	1,337.18	1,102.15
8	Exceptional items	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax	708.06	97.75	51.60	1,337.18	1,102.15
10	Tax expense					
	- Current tax	222.26	62.34	5.56	482.35	385.50
	- Previous year	6.50	-	-	6.50	-
	- Deferred tax charge / (credit)	(2.70)	(1.17)	18.34	(42.40)	157.60
	Minimum alternative tax credit entitlement	14.27	(25.50)	-	(11.23)	(90.50)
11	Net profit / (loss) for the period	467.73	62.08	27.70	901.96	649.55
12	Extraordinary item (net of tax expenses)	-	-	-	-	-
13	Net profit / (loss) for the period	467.73	62.08	27.70	901.96	649.55
14	Minority interest in subsidiary profit / (loss)	106.74	(18.18)	(16.58)	182.98	152.31
15	Net profit / (loss) from ordinary activities after tax and minority interest	360.99	80.26	44.28	718.98	497.24
16	Paid-up equity share capital (face value of Rs 10 each)	1,236.52	1,236.52	1,234.82	1,236.52	1,234.82
17	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				8,570.28	7,991.34
18	a) Earnings per share (before extraordinary item) (of Rs.10 each, not annualised)					
	Basic (in Rs.)	2.92	0.65	0.36	5.83	4.03
	Diluted (in Rs.)	2.91	0.64	0.36	5.77	4.03
	b) Earnings per share (after extraordinary item) (of Rs.10 each, not annualised)					
	Basic (in Rs.)	2.92	0.65	0.36	5.83	4.03
	Diluted (in Rs.)	2.91	0.64	0.36	5.77	4.03

For CENTUM ELECTRONICS LIMITED




APPARAO V MALLAVARAPU
CHAIRMAN & MANAGING DIRECTOR

19	Public shareholding:					
	- Number of shares	4,810,004	5,336,670	5,318,889	4,810,004	5,318,889
	- Percentage of shareholding	38.90%	43.16%	43.07%	38.90%	43.07%
20	Promoters and promotor group shareholding					
	a) Pledged / encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total shareholding of promotor and promotor group)	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered					
	- Number of shares	7,555,179	7,028,513	7,029,344	7,555,179	7,029,344
	- Percentage of shares (as a % of total shareholding of promotor and promotor group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	61.10%	56.84%	56.93%	61.10%	56.93%

Statement of assets and liabilities as at the year end is given below:

Particulars	Year ended	Year ended
	31 March	31 March
	2012	2011
	Audited	Audited
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	1,236.52	1,234.82
Reserves and surplus	8,570.28	7,991.34
Minority interest	1,768.97	1,585.99
	11,575.77	10,812.15
Non-current liabilities		
Long term borrowings	1,086.82	1,068.92
Deferred tax liabilities (net)	158.90	201.31
Long term provisions	120.34	99.81
	1,366.06	1,370.04
Current liabilities		
Short term borrowings	4,774.10	5,060.30
Trade payables	3,277.45	4,056.04
Other current liabilities	2,243.95	1,673.30
Short term provisions	585.97	561.31
	10,881.47	11,350.95
	23,823.30	23,533.14
ASSETS		
Non-current assets		
Fixed assets		
Tangible assets	7,099.20	7,114.49
Intangible assets	138.90	138.16
Capital work in progress	33.17	62.63
Long term loans and advances	1,190.00	1,564.50
Other non current assets	486.34	182.73
	8,947.61	9,062.51
Current assets		
Inventories	5,375.18	6,957.61
Trade receivables	8,273.25	6,532.08
Cash and bank balances	155.50	209.89
Short-term loans and advances	1,071.76	771.05
	14,875.69	14,470.63
	23,823.30	23,533.14

For CENTUM ELECTRONICS LIMITED


 APPARAO V MALLAVARAPU
 CHAIRMAN & MANAGING DIRECTOR

Notes:

- 1 The above results were taken on record by the Board of Directors at their meeting held on 25 May 2012. These results include the result of subsidiary of the company, Centum Rakon India Private Limited.
- 2 Figures for the three months ended 31 March 2012 and 31 March 2011 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the previous quarter of the respective year. Also, the figures up to the period ended 31 December 2011 and 31 December 2010 were only reviewed and not subjected to audit. The statutory auditors have issued unqualified audit report. The audit report has been filed with the stock exchange and is also available on the company's website.
- 3 The group operates through two segments, Products and Electronic Manufacturing Services.
- 4 Financial results for the quarter and year ended (standalone information):

Particulars	Quarter ended			Year ended	
	2012	2011	2011	31 March	
	31 March	31 December	31 March	2012	2011
	Unaudited	Unaudited	Unaudited	Audited	Audited
a. Net sales / income from operation	5,509.15	4,165.70	4,938.18	18,110.30	18,692.90
b. Profit before tax	370.59	151.75	100.61	767.90	656.70
c. Profit after tax	249.71	100.61	61.54	522.66	338.68
d. Basic earning per share	2.02	0.82	0.50	4.23	2.74
e. Diluted earning per share	2.01	0.81	0.50	4.21	2.72

- 5 The number of investor complaints received, resolved and pending during the quarter are as follows:

Number of complaints pending at the beginning of the quarter	Nil
Number of complaints received during the quarter	2
Number of complaints resolved during the quarter	2
Number of complaints pending at the end of the quarter	Nil

- 6 Previous period's figures have been regrouped and reclassified, wherever necessary to conform to current period's presentation.



For Centum Electronics Limited

Apparao V Mallavarapu
 Apparao V Mallavarapu
 Chairman & Managing Director

Place: Bangalore
 Date: 25 May 2012

Centum Electronics Limited

Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 106

Consolidated financial results for the quarter and year ended 31 March 2012

S.No.	Particulars	Quarter ended			Year ended	
		2012	2011	2011	31 March	
		31 March	31 December	31 March	2012	2011
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Segment revenue					
	(1) Products	2,826.74	1,920.90	2,445.14	10,268.17	10,126.17
	(2) Electronics Manufacturing Services	5,000.94	3,431.34	4,436.58	15,664.61	15,796.13
	Total	7,827.68	5,352.24	6,881.72	25,932.78	25,922.30
	Less : Inter segment revenue	61.56	19.66	151.74	188.93	528.75
	Net sales/income from operations	7,766.12	5,332.58	6,729.98	25,743.85	25,393.55
2	Segment results (profit (+)/loss(-) before tax and interest from each segment)					
	(1) Products	402.32	37.12	96.27	844.99	921.91
	(2) Electronics Manufacturing Services	418.83	157.19	150.82	844.13	645.96
	Total	821.15	194.31	247.09	1,689.12	1,567.87
	Less :					
	(i) Interest	110.73	115.01	121.69	432.80	391.92
	(ii) Other unallocable expenditure net off unallocable income.	2.36	(18.45)	73.80	(80.86)	73.80
	Total profit before tax	708.06	97.75	51.60	1,337.18	1,102.15
3	Capital employed (segment assets-segment liabilities).					
	(1) Products	2,895.89	2,745.90	2,889.11	2,895.89	2,889.11
	(2) Electronics Manufacturing Services	4,985.54	4,312.38	4,070.93	4,985.54	4,070.93
	(3) Unallocated	1,925.37	2,531.25	2,266.12	1,925.37	2,266.12
	Total	9,806.80	9,589.53	9,226.16	9,806.80	9,226.16

For CENTUM ELECTRONICS LIMITED



APPARAO V MALLAVARAPU
CHAIRMAN & MANAGING DIRECTOR