

**Centum Electronics Limited**

Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 106

Website : www.centumindia.com, CIN : L85110KA1993PLC013869

**Statement of standalone audited results for the quarter and year ended 31 March 2014**

(Rs in lakhs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended	
		2014	2013		2014	2013
		31 March	31 December	31 March	31 March	31 March
		Audited (refer note 2)	Unaudited	Audited (refer note 2)	Audited	Audited
1	Income from operations					
	a) Net sales / income from operation (net of excise duty)	8,435.45	7,598.38	5,697.03	29,177.25	18,074.55
	b) Other operating income	-	-	-	-	-
	Total income from operations (net)	8,435.45	7,598.38	5,697.03	29,177.25	18,074.55
2	Expenses					
	a) Cost of materials consumed	5,399.45	4,763.19	3,361.23	18,214.24	12,309.38
	b) Changes in inventories of work-in-progress	526.61	113.64	286.62	345.84	(378.15)
	c) Employees benefits expense	910.29	877.62	754.13	3,344.56	2,843.75
	d) Depreciation and amortisation expense	175.02	186.28	185.32	715.92	758.19
	e) Bad debts written off	-	-	-	-	1,133.07
	f) Other expenses	657.17	568.15	510.07	2,916.16	2,048.73
	Total expenses	7,668.54	6,508.88	5,097.37	25,536.72	18,714.97
3	Profit/ (loss) from operations before other income, finance cost and exceptional items	766.91	1,089.50	599.66	3,640.53	(640.42)
4	Other income	32.72	102.70	120.28	640.95	166.55
5	Profit/ (loss) from ordinary activities before finance cost and exceptional item	799.63	1,192.20	719.94	4,281.48	(473.87)
6	Finance cost	116.17	43.47	70.04	403.19	313.03
7	Profit/ (loss) after finance cost but before exceptional items	683.46	1,148.73	649.90	3,878.29	(786.90)
8	Exceptional items	-	-	-	-	-
9	Profit / (loss) from ordinary activities before tax	683.46	1,148.73	649.90	3,878.29	(786.90)
10	Tax expense					
	-Current tax	7.03	360.67	-	774.80	-
	-Deferred tax charge / (credit)	93.56	15.03	(312.73)	54.29	(211.55)
11	Net profit / (loss) from ordinary activities after tax	582.87	773.03	962.63	3,049.20	(575.35)
12	Extraordinary items (net of tax expense Rs Nil)	-	-	-	-	-
13	Net profit / (loss) for the period	582.87	773.03	962.63	3,049.20	(575.35)
14	Paid-up equity share capital (Face value of Rs 10 each)	1,242.56	1,236.88	1,236.52	1,242.56	1,236.52
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				9,174.26	6,411.47
16	a) Earnings / (loss) per share (before extraordinary item) (of Rs.10 each, not annualised)					
	Basic (in Rs.)	4.71	6.25	7.79	24.64	(4.65)
	Diluted (in Rs.)	4.63	6.19	7.75	24.20	(4.63)
	b) Earnings / (loss) per share (after extraordinary item) (of Rs.10 each, not annualised)					
	Basic (in Rs.)	4.71	6.25	7.79	24.64	(4.65)
	Diluted (in Rs.)	4.63	6.19	7.75	24.20	(4.63)

17	<b>Public shareholding:</b> - Number of shares	4,848,132	4,791,372	4,801,405	4,848,132	4,801,405
	- Percentage of shareholding	39.02%	38.74%	38.83%	39.02%	38.83%
18	<b>Promoters and promoter group shareholding</b>					
	<b>a) Pledged / encumbered</b>					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>b) Non-encumbered</b>					
	- Number of shares	7,577,477	7,577,477	7,563,778	7,577,477	7,563,778
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	60.98%	61.26%	61.17%	60.98%	61.17%

**Statement of assets and liabilities is given below:**

Particulars	As at 31 March	
	2014	2013
	Audited	Audited
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
Share capital	1,242.56	1,236.52
Reserves and surplus	9,174.26	6,411.47
	<b>10,416.82</b>	<b>7,647.99</b>
<b>Non-current liabilities</b>		
Long term borrowings	-	16.86
Long term provisions	121.69	116.31
	<b>121.69</b>	<b>133.17</b>
<b>Current liabilities</b>		
Short term borrowings	3,137.70	3,361.64
Trade payables	3,335.75	3,305.08
Other current liabilities	2,502.19	1,268.02
Short term provisions	492.92	275.79
	<b>9,468.56</b>	<b>8,210.53</b>
	<b>20,007.07</b>	<b>15,991.69</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Fixed assets	3,647.36	2,467.63
Non-current investments	285.60	285.60
Deferred tax assets (net)	258.44	312.73
Long term loans and advances	1,306.72	1,000.45
Other non current assets	205.51	228.53
	<b>5,703.63</b>	<b>4,294.94</b>
<b>Current assets</b>		
Inventories	5,194.00	4,691.82
Trade receivables	7,304.64	5,861.23
Cash and bank balances	879.66	330.00
Short-term loans and advances	925.14	813.70
	<b>14,303.44</b>	<b>11,696.75</b>
	<b>20,007.07</b>	<b>15,991.69</b>

## Notes:

- 1 The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 29 May 2014.
- 2 Figures for the three months ended 31 March 2014 and 31 March 2013 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the previous quarter of the respective year. Also the figures up to the period ended 31 December 2013 and 31 December 2012 were only reviewed and not subjected to audit. The statutory auditors have issued unqualified audit report. The audit report has been filed with the stock exchange and is also available on the company's website.
- 3 The Board of Directors, at their meeting held on 29 May 2014, have recommended a final dividend of 15% (Rs 1.50 per equity share on a par value of Rs 10 each) subject to the approval of shareholders.
- 4 During the previous year ended 31 March 2013, the Company has written off debts, amounting to Rs 1,133.07 lakhs, which are under litigation.
- 5 The Company operates through two segments, Products and Electronic Manufacturing Services.
- 6 Financial results for the quarter and year ended (consolidated information):

Particulars	Quarter ended			Year ended	
	2014	2013		2014	2013
	31 March	31 December	31 March	31 March	31 March
	Audited (refer note 2)	Unaudited	Audited (refer note 2)	Audited	Audited
a. Net sales / income from operation	11,213.17	11,213.33	8,780.69	42,518.17	28,260.74
b. Profit from ordinary activities before tax	1,026.32	1,815.73	1,553.87	6,169.82	1,490.29
c. Profit after tax before minority interest	859.34	1,201.94	1,530.70	4,418.85	965.13
d. Profit after tax after minority interest	727.06	990.89	1,970.19	3,467.18	927.63
e. Basic earning per share	5.87	8.01	15.93	28.01	7.50
f. Diluted earning per share	5.77	7.93	15.86	27.52	7.47

- 7 The number of investor complaints received, resolved and pending during the quarter are as follows:
 

Number of complaints pending at the beginning of the quarter	Nil
Number of complaints received during the quarter	4
Number of complaints resolved during the quarter	4
Number of complaints pending at the end of the quarter	Nil
- 8 Previous period's figures have been regrouped and reclassified, wherever necessary to conform to current period's presentation.

Place: Bangalore  
Date: 29 May 2014

**For Centum Electronics Limited**

Sd/-

**Apparao V Mallavarapu**  
Chairman & Managing Director

<b>Centum Electronics Limited</b>							
Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 106							
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<b>Segment wise revenue, results and capital employed</b>							
(Rs in lakhs, except as otherwise stated)							
<b>Sl. No.</b>	<b>Particulars</b>	<b>Quarter ended</b>			<b>Year ended</b>		
		<b>2014</b>		<b>2013</b>	<b>2014</b>		<b>2013</b>
		<b>31 March</b>		<b>31 December</b>	<b>31 March</b>		<b>31 March</b>
		<b>Audited (refer note 2)</b>		<b>Unaudited</b>	<b>Audited (refer note 2)</b>		<b>Audited</b>
1	Segment Revenue						
	(1) Products	1,107.70	1,425.44	1,482.87	5,541.07	3,682.41	
	(2) Electronics Manufacturing Services	7,212.25	6,057.47	4,126.64	23,174.44	14,035.32	
	(3) Unallocable	115.50	115.50	87.96	462.00	356.82	
	Total	8,435.45	7,598.41	5,697.47	29,177.51	18,074.55	
	Less : Inter segment revenue	-	0.03	0.44	0.26	-	
	<b>Net sales/income from operations</b>	<b>8,435.45</b>	<b>7,598.38</b>	<b>5,697.03</b>	<b>29,177.25</b>	<b>18,074.55</b>	
2	Segment results (profit)(+)/loss(-) before tax and interest from each segment)						
	(1) Products	212.58	430.87	516.79	1,594.58	678.55	
	(2) Electronics Manufacturing Services	776.24	728.12	155.79	2,203.66	(1,410.79)	
	Total	988.82	1,158.99	672.58	3,798.24	(732.24)	
	Less :						
	(i) Interest	116.17	43.47	70.04	403.19	313.03	
	(ii) Other unallocable expenditure net off unallocable income.	189.19	(33.21)	(47.36)	(483.24)	(258.37)	
	<b>Total profit before tax</b>	<b>683.46</b>	<b>1,148.73</b>	<b>649.90</b>	<b>3,878.29</b>	<b>(786.90)</b>	
3	Capital employed (segment assets – segment liabilities).						
	(1) Products	3,432.16	3,344.08	2,855.54	3,432.16	2,855.54	
	(2) Electronics Manufacturing Services	4,258.16	4,078.88	2,802.21	4,258.16	2,802.21	
	(3) Unallocated	2,726.50	2,530.65	1,990.24	2,726.50	1,990.24	
	<b>Total</b>	<b>10,416.82</b>	<b>9,953.61</b>	<b>7,647.99</b>	<b>10,416.82</b>	<b>7,647.99</b>	