

## Centum Electronics Limited

Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 106

## Statement of standalone unaudited results for the quarter and half year ended 30 September 2013

(Rs in lakhs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		2013		2012	2013	2012	2013
		30 September	30 June	30 September	30 September	30 September	31 March
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net sales / income from operation (net of excise duty)	7,197.60	5,945.83	4,021.19	13,143.43	7,637.00	18,074.55
	b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	7,197.60	5,945.83	4,021.19	13,143.43	7,637.00	18,074.55
2	Expenses						
	a) Cost of materials consumed	4,138.05	3,984.82	3,036.65	8,122.87	6,214.54	12,309.38
	b) Changes in inventories of work-in-progress	143.73	(438.14)	(363.22)	(294.41)	(1,094.23)	(378.15)
	c) Employees benefits expense	810.31	746.34	760.55	1,556.65	1,409.92	2,843.75
	d) Depreciation and amortisation expense	179.95	174.68	191.06	354.63	380.93	758.19
	e) Provision for doubtful debt / bad debts written off	-	-	1,077.76	-	1,133.07	1,133.07
	f) Other expenses	860.27	858.15	528.08	1,718.42	1,014.52	2,048.73
	Total expenses	6,132.31	5,325.85	5,230.88	11,458.16	9,058.75	18,714.97
3	Profit/ (loss) from operations before other income, finance cost and exceptional items	1,065.29	619.98	(1,209.69)	1,685.27	(1,421.75)	(640.42)
4	Other income	15.22	589.22	43.91	604.44	70.97	166.55
5	Profit/ (loss) from ordinary activities before finance cost and exceptional item	1,080.51	1,209.20	(1,165.78)	2,289.71	(1,350.78)	(473.87)
6	Finance cost	178.19	65.36	81.15	243.55	145.70	313.03
7	Profit/ (loss) after finance cost but before exceptional items	902.32	1,143.84	(1,246.93)	2,046.16	(1,496.48)	(786.90)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (loss) from ordinary activities before tax	902.32	1,143.84	(1,246.93)	2,046.16	(1,496.48)	(786.90)
10	Tax expense						
	-Current tax	257.97	149.13	-	407.10	-	-
	-Deferred tax charge / (credit)	(13.61)	(40.69)	121.64	(54.30)	101.18	(211.55)
11	Net profit / (loss) from ordinary activities after tax	657.96	1,035.40	(1,368.57)	1,693.36	(1,597.66)	(575.35)
12	Extraordinary items (net of tax expense Rs Nil)	-	-	-	-	-	-
13	Net profit / (loss) for the period	657.96	1,035.40	(1,368.57)	1,693.36	(1,597.66)	(575.35)
14	Paid-up equity share capital (Face value of Rs 10 each)	1,236.77	1,236.52	1,236.52	1,236.77	1,236.52	1,236.52
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						6,411.47
16	a) Earnings / (loss) per share (before extraordinary item) (of Rs.10 each, not annualised)						
	Basic (in Rs.)	5.32	8.37	(11.07)	13.69	(12.92)	(4.65)
	Diluted (in Rs.)	5.30	8.36	(11.06)	13.63	(12.91)	(4.63)
	b) Earnings / (loss) per share (after extraordinary item) (of Rs.10 each, not annualised)						
	Basic (in Rs.)	5.32	8.37	(11.07)	13.69	(12.92)	(4.65)
	Diluted (in Rs.)	5.30	8.36	(11.06)	13.63	(12.91)	(4.63)

For CENTUM ELECTRONICS LIMITED

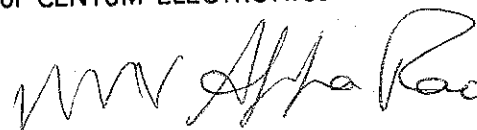

APPARAO V MALLAVARAPU  
CHAIRMAN & MANAGING DIRECTOR

17	<b>Public shareholding:</b>						
	- Number of shares	4,790,206	4,787,706	4,810,004	4,790,206	4,810,004	4,801,405
	- Percentage of shareholding	38.73%	38.72%	38.90%	38.73%	38.90%	38.83%
18	<b>Promoters and promoter group shareholding</b>						
	<b>a) Pledged / encumbered</b>						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>b) Non-encumbered</b>						
	- Number of shares	7,577,477	7,577,477	7,555,179	7,577,477	7,555,179	7,563,778
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	61.27%	61.28%	61.10%	61.27%	61.10%	61.17%

## Statement of assets and liabilities is given below:

Particulars	As at	
	30 September	31 March
	2013	
	Unaudited	Audited
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
Share capital	1,236.77	1,236.52
Reserves and surplus	8,066.64	6,411.47
	<b>9,303.41</b>	<b>7,647.99</b>
<b>Non-current liabilities</b>		
Long term borrowings	5.76	16.86
Long term provisions	136.83	116.31
	<b>142.59</b>	<b>133.17</b>
<b>Current liabilities</b>		
Short term borrowings	3,370.19	3,361.64
Trade payables	4,224.97	3,305.08
Other current liabilities	1,868.17	1,268.02
Short term provisions	540.31	275.79
	<b>10,003.64</b>	<b>8,210.53</b>
	<b>19,449.64</b>	<b>15,991.69</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Fixed assets	2,592.61	2,467.63
Non-current investments	285.60	285.60
Deferred tax assets (net)	367.03	312.73
Long term loans and advances	2,064.03	1,000.45
Other non current assets	228.55	228.53
	<b>5,537.82</b>	<b>4,294.94</b>
<b>Current assets</b>		
Inventories	6,005.37	4,691.82
Trade receivables	6,698.67	5,861.23
Cash and bank balances	433.90	330.00
Short-term loans and advances	773.88	813.70
	<b>13,911.82</b>	<b>11,696.75</b>
	<b>19,449.64</b>	<b>15,991.69</b>

For CENTUM ELECTRONICS LIMITED



 APPARAO V MALLAVARAPU  
 CHAIRMAN & MANAGING DIRECTOR

## Notes:

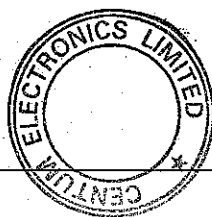
- 1 The unaudited results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 23 October 2013.
- 2 The results for the quarter and half year ended 30 September 2013 have been subjected to a "Limited review" by the Statutory Auditors of the Company. An unqualified review report has been issued by them thereon.
- 3 The Company has made a provision for doubtful debt / written off debts in relation to debts which are currently under litigation.
- 4 The Company operates through two segments, Products and Electronic Manufacturing Services.
- 5 Financial results for the quarter and year ended (consolidated information):

Particulars	Quarter ended			Half year ended		Year ended
	2013		2012	2013	2012	2013
	30 September	30 June	30 September	30 September		31 March
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a. Net sales / income from operation	11,176.80	8,914.87	6,253.32	20,091.67	12,290.73	28,260.74
b. Profit from ordinary activities before tax	1,953.29	1,374.51	(794.40)	3,327.80	(563.68)	1,490.29
c. Profit after tax before minority interest	1,340.46	1,017.14	(1,063.82)	2,357.60	(968.46)	965.13
d. Profit after tax after minority interest	1,003.05	746.21	(1,214.33)	1,749.26	(1,277.95)	927.63
e. Basic earning per share	8.11	6.03	(9.82)	14.14	(10.34)	7.50
f. Diluted earning per share	8.07	6.03	(9.82)	14.08	(10.33)	7.47

- 6 The number of investor complaints received, resolved and pending during the quarter are as follows:
 

Number of complaints pending at the beginning of the quarter	Nil
Number of complaints received during the quarter	-
Number of complaints resolved during	-
Number of complaints pending at the end of the quarter	Nil
- 7 Previous period's figures have been regrouped and reclassified, wherever necessary to conform to current period's presentation.

Place: Bangalore  
Date: 23 October 2013



For Centum Electronics Limited

Apparao V Mallavarapu  
Chairman & Managing Director

<b>Centum Electronics Limited</b>							
Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 106							
<b>Segment wise revenue, results and capital employed</b>							
(Rs in lakhs, except as otherwise stated)							
Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		2013		2012	2013	2012	2013
		30 September	30 June	30 September	30 September		31 March
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(1) Products	1,518.30	1,489.64	728.22	3,007.94	1,185.16	3,682.41
	(2) Electronics Manufacturing Services	5,563.87	4,340.85	3,203.48	9,904.72	6,272.42	14,035.32
	(3) Unallocable	115.49	115.51	89.49	231.00	179.42	356.82
	Total	7,197.66	5,946.00	4,021.19	13,143.66	7,637.00	18,074.55
	Less : Inter segment revenue	(0.06)	(0.17)	-	(0.23)	-	-
	<b>Net sales/income from operations</b>	<b>7,197.60</b>	<b>5,945.83</b>	<b>4,021.19</b>	<b>13,143.43</b>	<b>7,637.00</b>	<b>18,074.55</b>
2	Segment results (profit)(+)/loss(-) before tax and interest from each segment)						
	(1) Products	434.56	516.59	110.87	951.15	(58.40)	678.55
	(2) Electronics Manufacturing Services	579.14	120.19	(1,335.60)	699.33	(1,430.10)	(1,410.79)
	Total	1,013.70	636.78	(1,224.73)	1,650.48	(1,488.50)	(732.24)
	Less :						
	(i) Interest	178.19	65.36	81.15	243.55	145.70	313.03
	(ii) Other unallocable expenditure net off unallocable income.	(66.81)	(572.42)	(58.95)	(639.23)	(137.72)	(258.37)
	<b>Total profit before tax</b>	<b>902.32</b>	<b>1,143.84</b>	<b>(1,246.93)</b>	<b>2,046.16</b>	<b>(1,496.48)</b>	<b>(786.90)</b>
3	Capital employed (segment assets - segment liabilities).						
	(1) Products	2,764.54	2,656.20	1,552.37	2,764.54	1,552.37	2,855.54
	(2) Electronics Manufacturing Services	3,903.75	2,863.67	3,075.22	3,903.75	3,075.22	2,802.21
	(3) Unallocated	2,635.12	3,145.57	2,006.16	2,635.12	2,006.16	1,990.24
	<b>Total</b>	<b>9,303.41</b>	<b>8,665.44</b>	<b>6,633.75</b>	<b>9,303.41</b>	<b>6,633.75</b>	<b>7,647.99</b>

For CENTUM ELECTRONICS LIMITED



APPARAO V MALLAVARAPU  
CHAIRMAN & MANAGING DIRECTOR

# BSR & Co. LLP

Chartered Accountants

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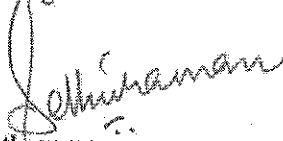
## Limited Review report to the Board of Directors of Centum Electronics Limited

- 1 We have reviewed the accompanying statement of unaudited financial results of Centum Electronics Limited ("the Company") for the quarter and half year ended 30 September 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 23 October 2013. Our responsibility is to issue a report on these financial results based on our review.
- 2 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3 Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with accounting standards notified by Companies (Accounting Standards) Rules, 2006 as per section 211 (3C) of the Companies Act, 1956 which, as per a clarification issued by the Ministry of Corporate Affairs, continues to apply under section 133 of the Companies Act 2013 (which has superseded section 211(3C) of the Companies Act 1956 w.e.f. 12 September 2013) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for BSR & Co. LLP

Chartered Accountants

Firms registration number: 101248W



S Sethuraman

Partner

Membership Number: 203491

Chennai

Date: 23 October 2013

BSR & Co. (a partnership firm with Registration No. BA01223) converted into BSR & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

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