

Centum Electronics Limited

Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 106

Website : www.centumelectronics.com CIN - L85110KA1993PLC013869

Statement of consolidated audited results for the quarter and year ended 31 March 2015

(Rs in lakhs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended		
		2015		2014		2015	2014
		31 March	31 December	31 March	31 March	31 March	
		Audited (refer note 2)	Unaudited	Audited (refer note 2)	Audited	Audited	
1	Income from operations						
	a) Net sales / income from operation (net of excise duty)	12,427.74	13,028.35	11,213.17	48,799.70	42,518.17	
	b) Other operating income	-	-	-	-	-	
	Total income from operations (net)	12,427.74	13,028.35	11,213.17	48,799.70	42,518.17	
2	Expenses						
	a) Cost of materials consumed	6,781.13	8,555.72	7,020.77	32,322.94	26,223.79	
	b) Changes in inventories of work-in-progress	765.63	(802.52)	675.45	(2,464.68)	(133.93)	
	c) Employees benefits expense	1,649.66	1,314.93	1,155.26	5,298.57	4,299.60	
	d) Depreciation and amortisation expense	453.21	409.33	394.52	1,669.39	1,568.40	
	e) Other expenses	975.38	1,134.89	812.23	3,722.50	3,871.27	
	Total expenses	10,625.01	10,612.35	10,058.23	40,548.72	35,829.13	
3	Profit/ (loss) from operations before other income, finance cost and exceptional items	1,802.73	2,416.00	1,154.94	8,250.98	6,689.04	
4	Other income	483.97	213.58	48.88	723.43	70.51	
5	Profit/ (loss) from ordinary activities before finance cost and exceptional item	2,286.70	2,629.58	1,203.82	8,974.41	6,759.55	
6	Finance cost	115.96	80.89	177.50	315.51	589.68	
7	Profit/ (loss) after finance cost but before exceptional items	2,170.74	2,548.69	1,026.32	8,658.90	6,169.87	
8	Exceptional items	-	-	-	-	-	
9	Profit / (loss) from ordinary activities before tax	2,170.74	2,548.69	1,026.32	8,658.90	6,169.87	
10	Tax expense						
	- Current year	733.50	875.50	33.86	3,017.00	1,754.80	
	- Previous year	1.63	(19.69)	-	(54.30)	-	
	- Deferred tax charge / (credit)	(121.76)	(23.09)	133.12	(268.73)	(3.82)	
11	Net profit / (loss) from ordinary activities after tax	1,557.37	1,715.97	859.34	5,964.93	4,418.90	
12	Extraordinary items (net of tax expense Rs Nil)	-	-	-	-	-	
13	Net profit / (loss) for the period	1,557.37	1,715.97	859.34	5,964.93	4,418.90	
14	Minority interest in subsidiary profit / (loss)	186.71	596.44	132.28	1,630.28	951.67	
15	Net profit / (loss) from ordinary activities after tax and minority interest	1,370.66	1,119.53	727.06	4,334.65	3,467.23	
16	Paid-up equity share capital (Face value of Rs 10 each)	1,256.97	1,252.59	1,242.56	1,256.97	1,242.56	
17	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				-	11,839.89	
18	a) Earnings / (loss) per share (before extraordinary item) (of Rs.10 each, not annualised)						
	Basic (in Rs.)	10.91	8.97	5.87	34.70	28.01	
	Diluted (in Rs.)	10.65	8.72	5.77	33.87	27.52	
	b) Earnings / (loss) per share (after extraordinary item) (of Rs.10 each, not annualised)						
	Basic (in Rs.)	10.91	8.97	5.87	34.70	28.01	
	Diluted (in Rs.)	10.65	8.72	5.77	33.87	27.52	

19	Public shareholding:					
	- Number of shares	4,992,254	4,948,440	4,848,132	4,992,254	4,848,132
	- Percentage of shareholding	39.72%	39.51%	39.02%	39.72%	39.02%
20	Promoters and promoter group shareholding					
	a) Pledged / encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered					
	- Number of shares	7,577,477	7,577,477	7,577,477	7,577,477	7,577,477
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	60.28%	60.49%	60.98%	60.28%	60.98%

Statement of assets and liabilities is given below:

Particulars	As at 31 March	
	2015	2014
	Audited	Audited
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	1,256.97	1,242.56
Reserves and surplus	15,558.27	11,839.89
	16,815.24	13,082.45
Minority interest	3,612.42	2,664.87
Non-current liabilities		
Long term borrowings	-	-
Long term provisions	217.67	172.26
	217.67	172.26
Current liabilities		
Short term borrowings	8,936.57	5,266.92
Trade payables	5,256.66	4,293.50
Other current liabilities	6,687.42	3,322.38
Short term provisions	1,146.68	721.29
	22,027.33	13,604.09
	42,672.66	29,523.67
ASSETS		
Non-current assets		
Fixed assets	7,231.49	7,502.89
Deferred tax assets (net)	412.21	143.48
Long term loans and advances	1,805.09	1,406.75
Other non current assets	-	205.51
	9,448.79	9,258.63
Current assets		
Inventories	15,132.42	7,666.98
Trade receivables	11,047.27	9,716.76
Cash and bank balances	5,033.72	1,652.66
Short-term loans and advances	2,010.46	1,228.64
	33,223.87	20,265.04
	42,672.66	29,523.67

Notes:

- 1 The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 27 May 2015. These results includes the results of the subsidiary of the Company, Centum Rakon India Private Limited.
- 2 Figures for the three months ended 31 March 2015 and 31 March 2014 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the previous quarter of the respective year. Also the figures up to the period ended 31 December 2014 and 31 December 2013 were only reviewed and not subjected to audit. The statutory auditors have issued unqualified audit report. The audit report has been filed with the stock exchange and is also available on the company's website.
- 3 The Board of Directors, at their meeting held on 27 May 2015, have recommended a final dividend of 20% (Rs 2 /- per equity share on a par value of Rs 10 each) subject to the approval of shareholders.
- 4 During the year ended 31 March 2015, the Company has reassessed the estimated useful life of fixed assets considering the guidelines under Schedule II of the Companies Act, 2013. The realignment of the useful lives has resulted in adjustment of Rs.194.98 Lakhs against the opening balance of retained earnings.
- 5 The group operates through two segments, Products and Electronic Manufacturing Services.
- 6 Financial results for the quarter and year ended (standalone information):

Particulars	Quarter ended			Year ended	
	2015		2014	2015	2014
	31 March	31 December	31 March	31 March	31 March
	Audited (refer note 2)	Unaudited	Audited (refer note 2)	Audited	Audited
a. Net sales / income from operation	9,083.54	7,456.33	8,435.45	31,622.35	29,177.25
b. Profit before tax	1,675.57	685.24	683.46	4,270.39	3,878.29
c. Profit after tax	1,174.02	497.64	582.87	3,204.64	3,049.20
d. Basic earning per share	9.35	3.99	4.71	25.65	24.64
e. Diluted earning per share	9.13	3.88	4.63	25.04	24.20

- 7 The number of investor complaints received, resolved and pending during the quarter are as follows:

Number of complaints pending at the beginning of the quarter	Nil
Number of complaints received during the quarter	17
Number of complaints resolved during the quarter	17
Number of complaints pending at the end of the quarter	Nil
- 8 Previous period's figures have been regrouped and reclassified, wherever necessary to conform to current period's presentation.

For Centum Electronics Limited

Place: Bangalore
Date: 27 May 2015

Sd/-

Apparao V Mallavarapu
Chairman & Managing Director

Centum Electronics Limited

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Segment wise revenue, results and capital employed

(Rs in lakhs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended	
		2015	2014		2015	2014
		31 March	31 December	31 March	31 March	31 March
		Audited (refer note 2)	Unaudited	Audited (refer note 2)	Audited	Audited
1	Segment Revenue					
	(1) Products	6,165.65	6,827.89	4,009.20	22,758.48	19,403.24
		6,256.87	6,227.20	7,212.25	26,105.57	23,174.44
	(2) Electronics Manufacturing Services					
	(3) Unallocable			-	-	-
	Total	12,422.52	13,055.09	11,221.45	48,864.05	42,577.68
	Less : Inter segment revenue	(5.22)	26.74	8.28	64.35	59.51
	Net sales/income from operations	12,427.74	13,028.35	11,213.17	48,799.70	42,518.17
2	Segment results (profit)(+)/loss(-) before tax and interest from each segment)					
	(1) Products	1,678.31	2,159.88	616.77	6,292.59	4,072.61
				776.24	2,509.67	2,203.66
	(2) Electronics Manufacturing Services	704.88	380.92			
	Total	2,383.19	2,540.80	1,393.01	8,802.26	6,276.27
	Less :					
	(i) Interest	115.97	80.90	177.50	315.52	589.71
	(ii) Other unallocable expenditure net off unallocable income	96.48	(88.79)	189.19	(172.16)	(483.31)
	Total profit before tax	2,170.74	2,548.69	1,026.32	8,658.90	6,169.87
3	Capital employed (segment)					
	(1) Products	7,561.16	6,359.66	6,097.79	7,561.16	6,097.79
	(2) Electronics Manufacturing Services	6,751.13	6,083.71	4,258.16	6,751.13	4,258.16
	(3) Unallocated	2,502.95	3,315.67	2,726.50	2,502.95	2,726.50
	Total	16,815.24	15,759.04	13,082.45	16,815.24	13,082.45