

Centum Electronics Limited

Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 106

www.centumelectronics.com CIN - L85110KA1993PLC013869**Statement of standalone unaudited results for the quarter and half year ended 30 September 2014**

(Rs in lakhs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		2014		2013	2014	2013	2014
		30 September	30 June	30 September	30 September		31 March
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from operations						
	a) Net sales / income from operation (net of excise duty)	8,246.16	6,836.32	7,197.60	15,082.48	13,143.43	29,177.25
	b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	8,246.16	6,836.32	7,197.60	15,082.48	13,143.43	29,177.25
2	Expenses						
	a) Cost of materials consumed	6,125.44	5,651.15	4,138.05	11,776.59	8,122.87	18,214.24
	b) Changes in inventories of work-in-progress	(433.30)	(888.32)	143.73	(1,321.62)	(294.41)	345.84
	c) Employees benefits expense	935.82	823.14	810.31	1,758.96	1,556.65	3,344.56
	d) Depreciation and amortisation	163.38	195.08	179.95	358.46	354.63	715.92
	f) Other expenses	645.30	603.66	860.27	1,248.96	1,718.42	2,916.16
	Total expenses	7,436.64	6,384.71	6,132.31	13,821.35	11,458.16	25,536.72
3	Profit/ (loss) from operations before other income, finance cost and exceptional items	809.52	451.61	1,065.29	1,261.13	1,685.27	3,640.53
4	Other income	78.99	635.76	15.22	714.75	604.44	640.95
5	Profit/ (loss) from ordinary activities before finance cost and exceptional item	888.51	1,087.37	1,080.51	1,975.88	2,289.71	4,281.48
6	Finance cost	38.63	27.68	178.19	66.31	243.55	403.19
7	Profit/ (loss) after finance cost but before exceptional items	849.88	1,059.69	902.32	1,909.57	2,046.16	3,878.29
8	Exceptional items	-	-	-	-	-	-
9	Profit / (loss) from ordinary activities before tax	849.88	1,059.69	902.32	1,909.57	2,046.16	3,878.29
10	Tax expense						
	-Current year	289.59	193.41	257.97	483.00	407.10	774.80
	-Previous year	(36.24)	-	-	(36.24)	-	-
	-Deferred tax charge / (credit)	18.76	(88.92)	(13.61)	(70.16)	(54.30)	54.29
11	Net profit / (loss) from ordinary activities after tax	577.77	955.20	657.96	1,532.97	1,693.36	3,049.20
12	Extraordinary items	-	-	-	-	-	-
13	Net profit / (loss) for the period	577.77	955.20	657.96	1,532.97	1,693.36	3,049.20
14	Paid-up equity share capital (Face value of Rs 10 each)	1,247.85	1,245.49	1,236.77	1,247.85	1,236.77	1,242.56
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	9,174.26
16	a) Earnings / (loss) per share (before extraordinary item) (of Rs.10 each, not annualised except year ended 31 March)						
	Basic (in Rs.)	4.63	7.68	5.32	12.29	13.69	24.64
	Diluted (in Rs.)	4.51	7.48	5.30	11.96	13.63	24.20
	b) Earnings / (loss) per share (after extraordinary item) (of Rs.10 each, not annualised except 31 March)						
	Basic (in Rs.)	4.63	7.68	5.32	12.29	13.69	24.64
	Diluted (in Rs.)	4.51	7.48	5.30	11.96	13.63	24.20

17	Public shareholding: - Number of shares - Percentage of shareholding	4,901,055 39.28%	4,877,460 39.16%	4,790,223 38.73%	4,901,055 39.28%	4,790,223 38.73%	4,848,132 39.02%
18	Promoters and promoter group shareholding a) Pledged / encumbered - Number of shares - Percentage of shares (as a % of total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered - Number of shares - Percentage of shares (as a % of total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	Nil N.A. N.A.	Nil N.A. N.A.	Nil N.A. N.A.	Nil N.A. N.A.	Nil N.A. N.A.	Nil N.A. N.A.
		7,577,477 100%	7,577,477 100%	7,577,477 100%	7,577,477 100%	7,577,477 100%	7,577,477 100%
		60.72%	60.84%	61.27%	60.72%	61.27%	60.98%

Statement of assets and liabilities is given below:		
Particulars	As at	
	30 September 2014	31 March 2014
	Unaudited	Audited
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	1,247.85	1,242.56
Reserves and surplus	10,581.21	9,174.26
	11,829.06	10,416.82
Non-current liabilities		
Long term provisions	129.18	121.69
	129.18	121.69
Current liabilities		
Short term borrowings	4,843.87	3,137.70
Trade payables	4,509.39	3,335.75
Other current liabilities	6,373.23	2,502.19
Short term provisions	278.33	492.92
	16,004.82	9,468.56
	27,963.06	20,007.07
ASSETS		
Non-current assets		
Fixed assets	3,336.04	3,647.35
Non-current investments	285.60	285.60
Deferred tax assets (net)	328.61	258.44
Long term loans and advances	1,490.68	1,306.72
Other non current assets	173.04	205.51
	5,613.97	5,703.62
Current assets		
Inventories	10,495.59	5,194.00
Trade receivables	7,898.30	7,304.64
Cash and bank balances	2,289.75	879.66
Short-term loans and advances	1,665.45	925.14
	22,349.09	14,303.44
	27,963.06	20,007.07

Notes:

- 1 The unaudited results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 31 October 2014.
- 2 The results for the quarter and half year ended 30 September 2014 have been subjected to a "Limited review" by the Statutory Auditor of the Company. An unqualified review report has been issued by them thereon.
- 3 Other income for the quarter ended June 2014 and half year ended September 2014 includes, dividend income received from Subsidiary Company of Rs.571.20 Lakh.
- 4 The Company operates through two segments, Products and Electronic Manufacturing Services.
- 5 In April, 2014, Company has reassessed the estimated useful life of fixed assets considering the guidelines under Schedule II of the Companies Act, 2013. During the quarter ended June, 2014 the realignment of the useful lives has resulted in adjustment of Rs.148.59 Lakhs against the opening balance of retained earnings.
- 6 Financial results for the quarter, half year and year ended (consolidated information):

Particulars	Quarter ended			Half year ended		Year ended
	2014		2013	2014	2013	2014
	30 September	30 June	30 September	30 September		31 March
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a. Net sales / income from operation	13,262.66	10,080.95	11,176.80	23,343.61	20,091.67	42,518.17
b. Profit from ordinary activities before tax	2,715.84	1,223.64	1,953.29	3,939.47	3,327.80	6,169.88
c. Profit after tax before minority interest	1,786.64	904.96	1,340.46	2,691.59	2,357.60	4,418.90
d. Profit after tax after minority interest	1,194.74	649.73	1,003.05	1,844.46	1,749.26	3,467.23
e. Basic earning per share	9.58	5.22	8.11	14.79	14.14	28.01
f. Diluted earning per share	9.32	5.09	8.07	14.39	14.08	27.52

- 7 The number of investor complaints received, resolved and pending during the quarter are as follows:

Number of complaints pending at the beginning of the quarter	Nil
Number of complaints received during the quarter	14
Number of complaints resolved during the quarter	14
Number of complaints pending at the end of the quarter	Nil
- 8 Previous period's figures have been regrouped and reclassified, wherever necessary to conform to current period's presentation.

For Centum Electronics Limited

Place: Bangalore
Date: 31 October 2014

Apparao V Mallavarapu
Chairman & Managing Director

Centum Electronics Limited

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(Rs in lakhs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		2014		2013	2014	2013	2014
		30 September	30 June	30 September	30 September		31 March
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(1) Products	817.43	354.90	1,518.30	1,172.33	3,007.94	5,541.07
	(2) Electronics Manufacturing Services	7,284.45	6,337.05	5,563.87	13,621.50	9,904.72	23,174.44
	(3) Unallocable	144.38	144.37	115.49	288.75	231.00	462.00
	Total	8,246.26	6,836.32	7,197.66	15,082.58	13,143.66	29,177.51
	Less : Inter segment revenue	0.10	-	(0.06)	(0.10)	(0.23)	0.26
	Net sales/income from operations	8,246.16	6,836.32	7,197.60	15,082.48	13,143.43	29,177.25
2	Segment results (profit)(+)/loss(-) before tax and interest from each segment)						
	(1) Products	41.45	(239.49)	434.56	(198.04)	951.15	1,594.58
	(2) Electronics Manufacturing Services	759.09	664.77	579.14	1,423.86	699.33	2,203.66
	Total	800.54	425.28	1,013.70	1,225.82	1,650.48	3,798.24
	Less :						
	(i) Interest	38.62	27.68	178.19	66.30	243.55	403.19
	(ii) Other unallocable expenditure net off unallocable income.	(87.96)	(662.09)	(66.81)	(750.05)	(639.23)	(483.24)
	Total profit before tax	849.88	1,059.69	902.32	1,909.57	2,046.16	3,878.29
3	Capital employed (segment assets – segment liabilities).						
	(1) Products	2,555.88	2,521.31	2,764.54	2,555.88	2,764.54	2,869.16
	(2) Electronics Manufacturing Services	5,731.86	4,994.72	3,903.75	5,731.86	3,903.75	4,397.43
	(3) Unallocated	3,541.32	3,722.67	2,635.12	3,541.32	2,635.12	3,150.23
	Total	11,829.06	11,238.70	9,303.41	11,829.06	9,303.41	10,416.82